

## Founders Fund Backs Push Party at \$200 Million Valuation

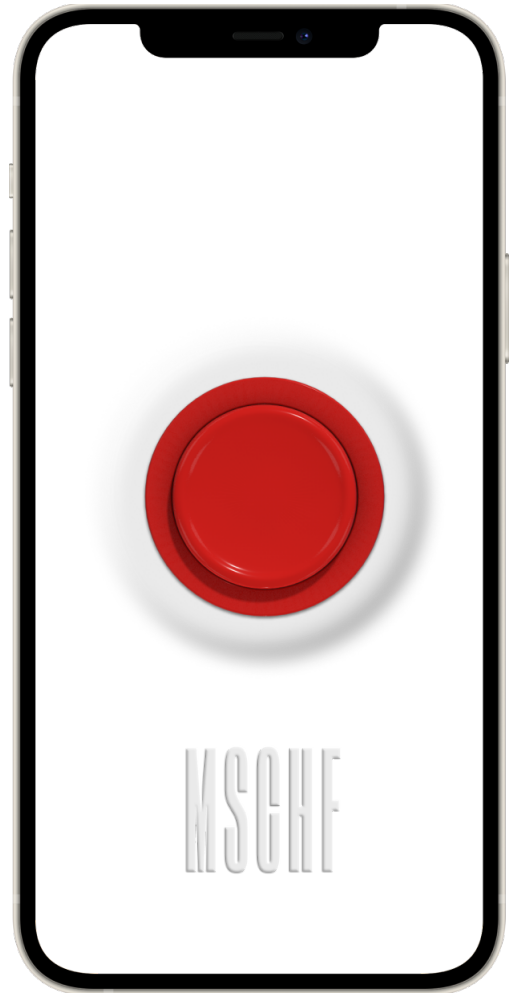
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[NEW YORK, Nov, 9 2020] - - [Push Party](#), the social network founded by [MSCHF](#), today announced a seed round led by Trae Stephens of Founders Fund. The undisclosed deal amount values the hot new social network, Push Party, at a \$200 million valuation. The funding will enable the app to expand its scope and pursue its mission to restore joy and authenticity to social networks in an era where social media has become anti-social.

"Very few times in my career have I seen an idea that grabbed me so fully with its originality and daring that I was simultaneously terrified and obsessed," said Stephens. "Many people know MSCHF as the internet's favorite troublemakers — the name says it all. However, what people might not realize is that MSCHF is a group of unparalleled visionaries with a plan to completely reimagine the social media landscape. I'm thrilled to work alongside the Push Party team in pursuit of this bold goal. We were a bit concerned by the valuation at first, but I told my people to run toward gunfire for anything under \$250 million."

"We always strived to remain independent, but I'll be honest, Founders Fund joining the team is a massive value-add," said a spokesperson for Push Party, who appeared somewhat distracted, silencing an onslaught of notifications from the phone in their hand. "We are beyond excited about our plan of attack. Like they say, the best way to predict the future is to invent. Wish us luck!"

"Push Party is thrilled to announce this partnership. We are additionally thankful for the support of our many exceptional advisors, who bring a wealth of expertise from Silicon Valley, the internet, and beyond. With their support, our team is quickly expanding and ready for a global presence, one push at a time."



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### About Push Party

Co-founded by MSCHF, Push Party is a new entrant to the exciting space of post-social digital campfires that rekindle a more intimate, authentic connection between users and the people they care about most. With an elegantly minimal design, the app enables any user to send a push notification to every other user at the tap of a button. Push Party transforms the slavish devotion to social dopamine hits into a deliriously chaotic and delightful cacophony of notifications—a party of pushes! The app creates unique, raw, and authentic communication, preserving community and connection. Push Party seeks to create the next great social media network, built on authenticity.

### Executive Summary

- **Push Party**, a new social network
- Founded 2020 by **MSCHF**
- Announces Seed Round led by **Founders Fund**
- **\$200M Valuation**
- Now in **invite-only access**